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# **Warren Buffett's Top 10 Dividend Stocks**

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## Warren Buffett's Top 10 Dividend Stocks

Berkshire Hathaway has not paid a cash dividend since 1967. If Warren Buffett has his way, it never will.

Even so, investors still can take advantage of Warren Buffett's investing skill and collect a regular dividend income by investing in the same holdings that Berkshire Hathaway does.

Shareholders of Berkshire Hathaway must accept Warren Buffett's view of not paying dividends even though a proxy resolution to consider paying "a meaningful annual dividend" was in the works for the 2014 annual meeting. However, the resolution never made it onto the meeting's agenda. Even so, a tally of proxy votes revealed that 98 percent of those shareholders had voted against paying a dividend.

While the Berkshire Hathaway stock is not a practical choice for dividend-seeking investors, most of Berkshire Hathaway's holdings do pay dividends. Out of the current 47 Berkshire Hathaway stocks, 34 stocks -- more than two thirds -- pay a regular dividend.

Before you look up the full list, though, here are the top ten dividend-paying Berkshire Hathaway holdings as of February 18, 2019.

### 1. Kraft Heinz (NASDAQ: KHC)

At 4.67 percent, this stock's dividend yield is the highest among the current Berkshire Hathaway holdings. The dividend has steadily increased 13.64% since 2015.

The share price as of the close of trading on February 27, 2019 was \$32.20. The stock price range was between \$ 31.82 - \$67.99 during the last 52-week period.

### 2. Verizon Communications (NYSE: VZ)

The company's current dividend yield is 4.25 percent. Verizon's dividend has increased every year since 2007. Since April 5, 2007, the quarterly dividend has climbed 48.77 percent from \$0.405 to \$0.6025 per share. On February 27, 2019, the stock closed at \$56.72, which is 7.92 percent less than the 52-week high of \$61.58.

### 3. STORE Capital (NYSE: STOR)

This stock's current 4.07 percent dividend yield is quite high when compared to many of the other picks in the Berkshire Hathaway portfolio.

While the dividend has increased since 2017, the stock's 52-week high was \$32.90. It closed at \$32.28 on February 27, 2019 (a fall of 1.88% from the 52-week high of \$32.90), 36.72% percent higher than the 52-week low of \$23.61.

#### 4. General Motors (NYSE: GM)

This stock has a 3.80 percent dividend yield. Its dividends increased from 2014 to March 2016 and then remained stable at \$0.38 a share through the end of 2018.

The close price on February 27<sup>th</sup> was \$40.00, down 11.11 percent from its 52-week high of \$45.00.

#### 5. Wells Fargo (NYSE: WFC)

Its dividend payout plunged 85.87 percent after the 2008 financial crash and remained flat for eight consecutive quarters before starting to increase again in March 2011. By May 2014, its dividend payout had once again slightly surpassed its 2008 level. It then increased another 20 percent to \$0.45 a share January 2019.

Wells Fargo's share price is down 16.74 percent from its 52-week high. The news about overly aggressive Wells Fargo sales practices has not helped the company's stock. Indeed, reports that some employees were opening unauthorized customer accounts to meet sales goals and reach bonus targets has surfaced. After CEO John Stumpf's appearance before the Senate Banking Committee on September 19, 2016, the stock price continued to be in a period of slow decline.

While the value of the stock has risen and fallen with the market since then, it remains to be seen if the bank can recover its former power in the American banking sector. On February 27, 2019, the stock closed at \$49.90 -- only 15.99 percent above its lowest closing price in the last 52 weeks of \$43.02.

#### 6. Coca-Cola Co. (NYSE: KO)

Warren Buffett's affinity for Coca Cola products is [well known](#). While the discussion regarding the health effects of those products will continue, the income cash flow generated by its dividend is certainly good for the health of any financial portfolio.

#### 7. Suncor Energy Inc. (NYSE: SU)

The current dividend payout is 89.87 percent higher than what the 1993 dividend payout had been. Combined with four 2-for-1 stock splits since 1997, this stock has been a good source of income. Trading at \$34.62 at its close on February 27, 2019, the stock price has fluctuated between \$25.81 and \$42.55 over the last 52 weeks.

#### 8. Phillips 66 (NYSE: PSX)

Its dividend payout increased every year since when Phillips 66 spun off from ConocoPhillips (NYSE: COP) in 2012. Since then, Phillips 66 has [performed considerably](#)

[better](#) than its former parent company. PSX's stock price closed at \$97.64 on February 27, 2019, which is 21.24 percent lower than PSX's 52 week-time high of \$123.97.

### 9. United Parcel Service (NYSE: UPS)

The company's dividend has been increasing every year since 2009. For instance, UPS's dividend was \$0.45 per share in 2009, and \$0.96 per share in February 2019.

Since the beginning of 2019, the share price increased 14.32 percent from its January 2, 2019 close of \$97.21. It closed at \$111.13 on February 27, 2019.

### 10. Restaurant Brands (NYSE: QSR)

This company's dividend output has risen every year since 2015. The company's dividends have also increased by 400% as they moved from \$0.09 per share in February 2015 to \$0.45 per share in December 2018.

Since the markets closed on January 2, 2019, QSR's share price has increased by 21.61 percent. It closed at \$62.53 on February 27, 2019, which is only 4.67 percent short of the 52-week high of \$65.59.

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While none of the stocks listed here has a dividend yield exceeding 5 percent, it should be mentioned that all appear to be excellent long-term investments. As a result, they could potentially reward investors with good income and a good opportunity to grow their wealth. They also could possibly provide both a lower than average volatility and a lower than average exposure to risk.



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